



COURSE SYLLABUS ACADEMIC YEAR 2018/2019

Ctra. Sacramento La Cañada de San Urbano 04120 Almería (España) Telf.: 950 0153 29 FAX: 950 01 40 44 www.ual.es

1. SUBJECT BASIC DETAILS							
1.1. Title	INTRODUCTION TO FINANCE						
1.2. Subject code		1.3. Plan	Grado en Administración y Dirección de Empresas	1.4. Academic year	2018/19	1.5. Training programme	Degree
1.6. Degree course	1st	1.7. Type	Compulsory	1.8. Term		Second term	
1.10. Use of virtual networking lecture room (indicate type)	Teaching support						
1.11. ECTS Credits	6	1.11.1. Students' presential time		60 hours	1.11.2. Students' non-presential time		90 hours
Organization of activities	<i>Activities planned for students' tuition and timetable per activity (estimated in hours)</i>					Hours	150
I. STUDENTS' ACTIVITIES PRESENTIAL AND ON/LINE	Theoretical content sessions						22
	Practical content sessions						24
	Group work sessions						14
	External Practice sessions						0
	Individual tutorials		0	Collective tutorials			0
	Total student presential time						60
II. STUDENTS' NON-PRESENTIAL ACTIVITIES (self supported work)	Individual and group work						90
TOTAL STUDENTS' WORKING HOURS							150
2. LECTURER DETAILS							
2.1. Name	MARÍA JOSÉ MUÑOZ TORRECILLAS						
2.2. Department	ECONOMÍA Y EMPRESA						
2.3. Office	BUILDING B, office 1.13.2						
2.4. Tutorial time	Consult web page: http://cms.ual.es/UAL/universidad/centros/cienciaseconomicas/profesorado/index.htm						
2.5. Telephone number	950214035	2.6. E-mail (work)	mjmtorre@ual.es				

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3. ELEMENTS OF INTEREST FOR STUDYING THE SUBJECT
3.1. Content justification
The course "Introduction to Finance" is an introduction to the financial management of a corporation and the basic tools of finance.
3.2. The subjects in relation to the syllabus
<ul style="list-style-type: none"> - Business (Module 1) - Finance (Module 7) - The Financial System (Module 7)
3.4. Knowledge required to approach this subject
Some previous knowledge on basic mathematics is recommended.
It is also required some linguistic competence to follow the classes. Although no formal check will held, students should be proficient in oral English at least at a B1 level.
3.5. Requirements gathered in the Degree report
None
4. COMPETENCES
4.1. General competencies
<p>University of Almeria generic competencies (first degree and M.A.) and RD 1393/2007 generic competencies:</p> <ul style="list-style-type: none"> - Basic knowledge of the profession (UAL1). - Capacity to use information and communication technologies (UAL2). - Problem solving skills (UAL3). <p>Other generic competencies:</p> <ul style="list-style-type: none"> - Ability to make judgments (RD3).
4.2. Specific competencies developed
<ul style="list-style-type: none"> - To know and to apply basic concepts in Finance (FBC09). - The ability to use computer tools and software applied to the different subjects (FBC12).

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5. STUDY OBJECTIVES/RESULTS

- RD3: Have the ability to gather and interpret relevant data to make judgments that include a reflection on relevant social, scientific or ethical topics.
- UAL 1: Knowledge, skills and attitudes that enable the understanding of new theories, interpretations, methods and techniques within different disciplinary fields, leading to optimally meet professional demands.
- UAL2: Use the Information and Communication Technologies (ICT) as a tool for expression and communication, access to sources of information, for presentation, learning, research and team work tasks.
- UAL3: Ability to identify, analyze and define the significant elements that constitute a problem in order to solve it properly.
- FBC09: Understanding of the fundamental axioms and principles. Recognition of the items and variables that define financial operations, both investment and financing operations, and implement the main methods for their valuation under certainty and risk.
- FBC12: Use of software for statistical processing of data, and mathematical problem solving.

Specifically, the student will be able to:

- Have a basic knowledge of the financial management of a corporation.
- Know the basic tools of finance and how to apply them.
- Value distant and uncertain cash flows and move through, understanding risk and applying the tools to make investment decisions.
- Survey the fundamental drivers of financial policy in a corporation and value stocks and bonds.
- Have a basic knowledge of the financial markets and how they interact with businesses.
- Use the information and communication technologies (ICT) to find information and to support financial decision making.

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COURSE OUTLINE
BLOCK I: CONCEPTS AND TOOLS OF FINANCE
Unit 1: The time value of money and the interest rates
Unit 2: Compounding. Future value of annuities
Unit 3: Discounting. Present value of annuities
BLOCK II: FUNDAMENTALS OF CORPORATE FINANCE AND ENVIRONMENT OF FINANCIAL MANAGEMENT
Unit 4: Fundamentals of Financial Economics
Unit 5: Fundamentals of Corporate Finance
Unit 6: The Financial Environment: institutions, markets and financial assets
BLOCK III: FUNDAMENTALS OF FINANCIAL MANAGEMENT AND CORPORATE FINANCE
Unit 7: Value and principles of valuation
Unit 8: Investment appraisal methods
Unit 9: Risk in investment appraisal
BLOCK V: INTRODUCTION TO PORTFOLIO THEORY
Unit 10: Introduction to portfolio theory

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8. SUBJECT BIBLIOGRAPHY

8.1. Recommended bibliography

Recommended bibliography:

Jonathan Berk, Peter DeMarzo, Jarrad Harford (2012) 2nd Edition: Fundamentals of Corporate Finance. Global Edition. Pearson Higher Education.

James C. Van Horne, and John M. Wachowicz (2009): Fundamentals of Financial Management, 13th Edition. Pearson/Prentice Hall/ Financial Times Press.

Jonathan Berk, Peter DeMarzo, Jarrad Harford (2010): Fundamentos de finanzas corporativas. Pearson, Madrid.

James C. Van Horne, and John M. Wachowicz (2010): Fundamentos de administración financiera, 13^a Edición. Pearson/Prentice Hall/ Financial Times Press.

Valls Martínez, María del Carmen (coord.) (2011): Introducción a las Finanzas. Pirámide, Madrid.

Other recommended bibliography:

Brealey, R. A. Myers, S. C. and Allen F. (2008): Principles of Corporate Finance (International Edition). 9th Edition. McGraw-Hill.

Brealey, R.A.; Myers, S.C. y Allen (2006): Principios de Finanzas Corporativas. 8^a ed. McGraw-Hill. Madrid.

Cruz Rambaud, S. y Valls Martínez, M.C. (2008): Introducción a las Matemáticas Financieras. Pirámide, Madrid.

Cruz Rambaud, S. y Valls Martínez, M.C. (2009): Introducción a las Matemáticas Financieras. Problemas resueltos. Pirámide, Madrid.

Durbán Oliva, S. (2008): Dirección Financiera. McGraw-Hill. Madrid.

Fernández, A.I. y García Olalla, M. (1992): Las decisiones financieras de la empresa. Ariel Economía. Barcelona.

Rosario Díaz, J.F.; Sánchez Cañadas, M.M. y Trinidad Segovia, J.E. (2006): Supuestos prácticos de Dirección Financiera. Pirámide. Madrid.

8.2. Web addresses

- Aula Virtual:
<http://lms.ual.es/webct/urw/lc5122011.tp0/applicationframework/images/inicio/index.html>
- Wachowicz page: http://web.utk.edu/~jwachowi/wacho_hp.htm
- University of Arizona Self-paced overviews: <http://www.studyfinance.com/>

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